

BUYING INCREASES ON STOCK MARKET

Commission Houses Receive Some Orders from Customers Recently Silent.

NO DISPOSITION TO SELL

NEW YORK. November 11.—There was apparent some increase of buying of stocks in the early part of to-day, and commission houses reported that orders had come to them from several that had been quiescent for several weeks. It was also observed that board-room sales were confirmed in the impression formed last week that the actual supply of stocks in the market was scarce, and it becomes manifest that the large bulk of holders of securities feel no disposition to sell them at present price.

Much significance was attached to the announcement that some of the early engagements of gold from South Africa had been liquidated, and that the African dealers in London to-day afford no supplies which were taken up for New York account, but there were no withdrawals from the Bank of England for that account and the private rate of discount in London seemed to indicate that the development was the continued urgency of the demand for currency in New York, which maintained the premium for some large sums at about 1 per cent. Railroads and traffic officials were inclined to admit that slowing down in the rate of traffic on their lines, especially those in the West, Western railroad stocks were conspicuous leaders, however, in the day's advance in price.

The action in prices on profit taking in the final hour and the rally at the close gave the market a more professional appearance than it has offered for a month or more, and were final.

Total sales par value were \$3,196,000. United States 3's declined 1-1/2 and the 2's, while the 4's advanced 1-1/2 per cent. on call.

NEW YORK. November 11.—Money on call in strong demand, 7-1/2 per cent., ruling rate, 12; closing bid, 11-1/2. Time loans nominal, sixty days, 12-1/2 per cent.; six months, 7-1/2 per cent. Close—Prime mercantile paper, nominally at 7 to 10 per cent. Sterling exchange firm, with actual business in bankers bills at 5-1/2 to 6 per cent. and \$100 for sixty-day bills. Commercial bills, 4-7/8. Bar silver, 68-1/8. Mexican dollars 48-1/2. Government bonds irregular. Railroad bonds firm. Total sales to-day, \$36,000 shares.

RICHMOND STOCK MARKET.

RICHMOND, Va. November 11, 1907.

SALES AT BOARD. Bid. Asked.

Va. 22, Old. C. and H. 1922... 87

Va. ventures, 2-2, C. and R. ... 87

RAILROAD BOND. Bid. Asked.

A. & T. Co., 4% conv. 4 p. c. 85

Georgian Pacific 1st 6s. C. 1922... 108

Gas & Electric and Fla. 1945... 102

Ga. and Ala. Cons. 5s. 1945... 98

Nor. Gas West. 5s. 1945... 89

STREET Ry. STOCKS. Par.

Atlantic Coast Line conv. ... 100

Che. and Ohio Nov. 1945... 105

New Haven, 2-2, 1945... 105

TANK AND TRUST CO. STOCKS.

MERCHANTS NATIONAL... 100

Pinters National... 100

MISCELLANEOUS.

Va. Can. Chem. p. s. 6-1/2... 95

Va. Car. Chem. com. 100... 105

BALTIMORE STOCK MARKET.

BALTIMORE, MD. November 11.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK. November 11.—The cotton market was moderately active to-day, sales of 60,000 bales, and prices ruled higher with the close steady at an advance of 6-5/8 points. The market opened firm at a net advance of 11 points, and during the forenoon sold up to a net gain of 12-1/4 points, mostly by sellers, but support, which was encouraged by firm cotton, large English spot sales, reports of frost in the northwestern northern portions of the belt, and claims of moderate demand for cotton from Europe in the interior of the South. The advance was checked around 10:30 to December and 12:30 for January by reports that three large New York State cotton mills had been determined to have a large forward order, and during the afternoon the market was rather irregular, and at one time was back to about the opening figures. The big interest was in the 12-1/2 and 13-1/2, and little, and it was thought that being as heavily committed to that position as they desire to be, they were waiting developments. It is reported that 12,000 bales of cotton were being brought down from the South for delivery on December contracts. A rather more cheerful view appeared to be taken of the financial situation, and the market was more active, and attracted considerable comment, coloring the reports that exporters are heavily engaged for November and December shipments.

CHICAGO GRAIN MARKET.

CHICAGO. November 11.—Higher prices for wheat at all European grain centers at first, but the market was steady, and prices were held for wheat here to-day. At the close December delivery was up 2-3/4c. Corn was higher. Oats were 1-1/2c. higher. Provisions were up 2-3/4c.

Leading futures ranged as follows:

Open. High. Low. Close.

WHEAT—Dec. 91-1/2 91-1/2 91-1/2 91-1/2

May 1,011-1/2 1,011-1/2 1,011-1/2 1,011-1/2

CORN—Dec. 97-1/2 97-1/2 97-1/2 97-1/2

May 1,011-1/2 1,011-1/2 1,011-1/2 1,011-1/2

OATS—Dec. 41-1/2 41-1/2 41-1/2 41-1/2

May 50-1/2 50-1/2 50-1/2 50-1/2

PORK—Feb. 40-1/2 40-1/2 40-1/2 40-1/2

MAY PORK—Feb. 40-1/2 40-1/2 40-1/2 40-1/2

LARD—Per 100 lbs. Jan. 8-1/2 8-1/2 8-1/2 8-1/2

JAN. 8-1/2 8-1/2 8-1/2 8-1/2

SHOFT RIBS—Per 100 lbs. Jan. 7-12-1/2 7-12-1/2 7-12-1/2 7-12-1/2

MAY 7-12-1/2 7-12-1/2 7-12-1/2 7-12-1/2

Cash quotations were as follows: Flour—St. Louis, 300 bushels, \$1,041-1/2; No. 91c, \$1,041-1/2; 2 red, 300 bushels, \$1,041-1/2; No. 2 corn, \$58-5c; No. 2 yellow, 61c, No. 2 ears, 16-1/2c; No. white, 12-1/2c. Good feeding, 16-1/2c; poor, 12-1/2c; choice, 17-1/2c. Flaxseed—No. 1 northwestern, \$1,17-1/2c; prime timothy seed, \$42-10c; Clover, contract grades, \$15-25. Short ribs, sides (loose), \$1,25-1/2 to 25c; prime sides (boxed), \$1,27-1/2 to 25c; Whitely basis of high wine, \$1,10-1/2c. Market steady; creameries, 22 to 26c; dairies, 21-1/2c. Eggs—steady; at mark, cases included, 17-1/2 to 20c; firms, 22c; prime fresh 21c. Cheese—steady at 12-1/2c.

Cotton futures opened firm and closed steady.

Open. High. Low. Close.

November 10-18 10-18 10-18 10-18

December 10-18 10-18 10-18 10-18

January 10-18 10-18 10-18 10-18

February 10-18 10-18 10-18 10-18

March 10-18 10-18 10-18 10-18

April 10-18 10-18 10-18 10-18

May 10-18 10-18 10-18 10-18

June 10-18 10-18 10-18 10-18

July 10-18 10-18 10-18 10-18

August 10-18 10-18 10-18 10-18

Sept. cotton shows 18 points higher; middling uplands, 10-50; middling gulf, 11-15; sales, 100 bales.

Cotton, steady; middling, 10-50; net receipts, 15 bales; gross, 5,000 bales; sales per bale, 10-50-125 bales.

Total 10-50-125 bales—Net receipts, 6,123 bales; export to Great Britain, 5,165 bales; to France, 17,692 bales; to the Continent, 5,120 bales; stock, 71,693 bales.

Oct. 10-50-125 bales; export to Great Britain, 5,162 bales; to France, 17,683 bales; to the Continent, 5,122 bales; stock, 71,683 bales.

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